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**SORA NORTHEAST LLC ANNOUNCES ITS DESIGNATION AS A
WOODBURY NJ MASTER REDEVELOPER**

***Plans are proposed for Woodbury's North End, adjacent to Inspira Medical
and the Planned Light Rail Line***

October 15, 2014 – Sewell NJ. Sora Northeast Development, LLC (SORA NE) is known for its successful public-private partnerships and awards for applying innovative smart-growth principles to revitalizing downtown municipalities. Sora NE principal, Greg Filipek announces the firm's designation as the master redeveloper of the Woodbury NJ north end redevelopment area by an approved resolution of Woodbury's City Council on October 14th.

The plans submitted to the City Council include the area bordering Red Bank Avenue and North Broad Street, directly across from the Inspira Medical Center and the Inspira Garage, with the planned Glassboro-Camden light rail line's Woodbury station located at the rear of the property.

Sora NE proposes to develop a medical office campus, integrating existing buildings to the overall plan. The proposal is to develop medical offices, specialty services and outpatient procedures on the upper floors with retail businesses on the first floor to support the overall development. The location adjacent to Inspira Medical Center is conducive to the development of a medical arts district of the city, which has proven to be a successful catalyst toward the revitalization of many other cities in New Jersey. In addition, the location and proximity to the light rail line supports the growing medical health and educational presence of Cooper Medical School of Rowan University in Glassboro and Cooper University Hospital in Camden.

Woodbury's Mayor Bill Volk stated, "In the past two years the City has seen enormous growth with 27 new businesses joining us and over \$20 million dollars in investments made in the City. With Sora Northeast on board as master redeveloper, the north end of town will broaden our redevelopment efforts as Woodbury becomes a great South Jersey destination for business."

With this announcement, Sora principal Greg Filipek stated, "We feel there is tremendous potential here and look forward to entering into this partnership and being a catalyst in the future success of Woodbury." This project is another example of Sora Northeast investing in a public-private partnership with a municipality. Sora's success in the design of the master development

of the Rowan Boulevard project in Glassboro NJ is an example of revitalizing a downtown with private investment as a public-private-public partnership to create a walkable, livable downtown. Rowan Boulevard now connects the Glassboro downtown with Rowan University.

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